

2018-03-27

PRESS RELEASE

Kaunis Iron AB signs agreement with Snells Entreprenad AB for loading and transport in the mine

Leading to the start-up of mining operations, Kaunis Iron AB has signed an agreement with Snells Entreprenad AB for loading and transport of mine and waste rock in the Tapuli mine in Kaunisvaara.

“We are happy and proud that we can further strengthen our local roots by signing an agreement with Snells Entreprenad AB. They have thorough knowledge and long experience well in line with our aims,” says Anders Sundström, chair of Kaunis Iron AB.

Snells Entreprenad AB will in cooperation with LTH AB be responsible for loading and transporting ore and waste rock, crushing, dewatering the mine and maintenance of the crusher and roads.

“We're very honoured that Snells and LTH have been entrusted with managing this critical part of Kaunis Iron's production chain, and we are looking forward to helping them build their operations. We are a local company and this is a major undertaking, which we are prepared to take on,” says Patrik Snell, CEO, Snells Entreprenad AB.

When in full production, the operations under this agreement will involve about 70 employees, and turnover will be 160 mSEK.

“We have personnel who want to move back home and we are happy to be able to offer them that possibility, while at the same time creating jobs in Pajala and Tornedalen,” Patrik Snell goes on.

For Kaunis Iron, plans are proceeding to restart the mine in Kaunisvaara in summer 2018, with the first shipment to the customer later the same year.

For more information, please contact:

Per-Erik Lindvall, board member, Kaunis Iron, 070-373 81 63, per-erik.lindvall@kaunisiron.se

Patrik Snell, CEO, Snells Entreprenad AB, 070-559 28 77, patrik@snells.se