

2017-12-22

PRESS RELEASE

Kaunis Iron applies for new environmental permit

Kaunis Iron today submitted a letter to the Land and Environment Court in Umeå. The company is applying for a new environmental permit for mining operations in Kaunisvaara.

“In dialogue concerning the new permit, we and the authorities have the opportunity to work out proposals for new conditions of the operations,” says Per-Erik Lindvall, board member.

For long-term sustainable mining operations in Kaunisvaara there is a need for new environmental permit even though there is a valid permit today. For that reason, the company will apply for a new permit in 2018.

The intention is for the application to be submitted during 2018. In parallel with the new permit applications, the company will continue operations in accordance with the environmental permit that applies today.

According to Per-Erik Lindvall, board member, the need for a new permit has arisen above all because of two factors:

“To be able to continue sustainable ore production in the long term, the company needs a permit to extract associated ores and complements plants and dumps in accordance with the company's long-term production plan.

“In the process to acquire a new permit, the company and the environmental authorities, as well as the County Administrative Board in Norrbotten and the Environmental Protection Agency will have the opportunity to work out proposals for new operating conditions, for later ratification by the Land and Environment Court.”

Also during 2018, the company will invest in measures designed to improve the environmental performance of operations.

Kaunis Iron has earlier announced that it has received a favourable decision from the Mining Inspectorate on mining concessions. The Mining Inspectorate has decided to grant the transfer of mining concessions for the deposits Tapuli, Palotieva and Sahavaara from Northland Resources liquidated estate to Kaunis Iron.

Kaunis Iron plans to start mine production in summer 2018.

For more information, please contact:

Per-Erik Lindvall, CEO and board member, Kaunis Iron, 070-373 81 63